Saving Products

Regular Savings
A) Weekly Savings
Ambala Foundation micro-credit program includes a mandatory savings program. The interest rate on mandatory savings is 6% per annum. Savings amounts are decided at the member level with a minimum weekly savings requirement of BDT 50 Tk. Only. A minimum savings of 10% of the loan amount is required for the first loan period. During the first loan period members are unable to withdraw savings. For consecutive loans members are eligible to withdraw savings as long as they maintain a savings balance of 7.5% of the loan amount.

B) Monthly Savings
An optional monthly savings scheme that includes highly interest and a flexibility of withdrawing the amount whenever the borrowers wish. This savings stands for those who want to deposit voluntarily beyond their regular savings. The depositing amount of this product is taka 100/- minimum.

Terms Savings
A) Sommridhy
A popular savings product that incorporates different interest rates on the basis of period as well as amount. Deposited amount will doubled in 6 years and tripled in 10 years. It is tied up with fixed deposit.

B) One Time Savings
Ambala Foundation is implementing another optional terms savings program called One Time Savings (OTS) that incorporates a highly interest package for those who want to deposit voluntarily beyond their regular savings. It is also tied up with fixed deposit.